CHAPTER NO. 326

SENATE BILL NO. 78

By Rochelle

Substituted for: House Bill No. 59

By Rhinehart, Curtiss

AN ACT To amend Tennessee Code Annotated, Title 67, Chapter 9, Part 1, relative to the Tennessee State Revenue Sharing Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-9-102(b)(3), is amended by deleting the language "twenty percent (20%)" from the first sentence of said subdivision and substituting instead the language "thirty percent (30%)".

SECTION 2. Tennessee Code Annotated, Section 67-9-102(b)(3), is further amended by deleting the language "ten percent (10%)" and substituting instead the language "twenty percent (20%)".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 27, 1999

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APPROVED this 14th day of June 1999